

# **Kickstart Share Fund benefit**

## **Frequently Asked Questions**

FAQs provide a simplified response to frequently asked questions about the Manchester Unity Friendly Society Kickstart Share Fund benefit. They are not part of the Kickstart Share Fund benefit regulations and are not a substitute for reading and understanding the terms and conditions of the regulations.

Manchester Unity does not provide financial advice, but please contact Manchester Unity if you need any general clarification on the Kickstart Share Fund benefit before you make your decision.

### **What is the Kickstart Share Fund benefit?**

The Kickstart Share Fund benefit is a benevolent grant of a benefit amount for eligible applicants who join Manchester Unity as new members or dependents.

The benefit amount grant for eligible applicants:

1. up to 16 years, is \$250,
2. above 16 years but below 50 years, is \$750.

Successful eligible applicants above 16 years shall join Manchester Unity as new members, while those below 16 years shall join Manchester Unity as new dependents of the proposer member.

### **Are there going to be bonuses?**

The Kickstart Share Fund benefit will attract annual appropriations, as and when declared by the Board of Directors. Appropriations are discretionary and not guaranteed.

At the end of each financial year, the appropriations will be added to the amount standing to your credit at that balance date.

A certificate will be sent to you annually showing the cumulative balance of your benefit amount entitlements.

### **What annual dues are payable upon joining Manchester Unity under this promotion?**

Annual dues payable by successful eligible applicants:

1. up to 16 years, are \$10 (plus GST),
2. above 16 years but below 50 years, are \$40 (plus GST).

### **Who will gain from the Kickstart Share Fund benefit?**

Only eligible applicants can gain from this benefit. Eligible applicants are:

1. children, grandchildren, and great grandchildren of existing members,
2. parents of the younger existing members, and
3. other family relations and friends of existing members, subject to discretionary acceptance by Manchester Unity on a case-by-case basis.

## **Who can apply for the Kickstart Share Fund benefit?**

Existing members of Manchester Unity can propose an Eligible Applicant using the prescribed application form. The existing member must sign the application form as proposer of an Eligible Applicant.

## **Is the promotion period limited?**

Yes. The Kickstart Share Fund benefit is a strictly limited time promotion. The promotion opens on 01 August 2020 and all applications must be received by 31 May 2021.

## **I am not a member of Manchester Unity. Can I complete my membership application form at the same time as my Kickstart Share Fund benefit application form for an eligible applicant?**

Yes. The conditions are you need to join as a new member before this promotion period ends on 31 May 2021, and an existing member must sign your application form as your proposer.

## **If I belong to multiple lodges then can I propose an eligible applicant more than once?**

No. An eligible applicant can only be proposed once by a member.

## **Is there a formal contract behind this benefit?**

Yes. The application form, Regulation Wordings and the Certificate of Funeral Benefits together make up the contract between Manchester Unity and the new member or dependent.

## **Will the annual dues amount go up?**

No. During the promotion period, the annual dues amount will not automatically go up.

However, in the future, the annual dues amount can change from time-to-time. For example, when the eligible applicant gets above 16 years.

## **How do I pay the annual dues amount?**

You pay the dues amount by direct debit. To set up a direct debit from your bank, download a Direct Debit form, complete, and post it back to us at:

Manchester Unity Friendly Society, PO Box 5083, Lambton Quay, Wellington, 6140.

## **How does my estate make a claim?**

The cumulative balance on your benefit amount entitlements shall be payable at death. To make your claim, your estate must contact Manchester Unity. Manchester Unity will then tell your estate what information is required to support the claim.

## **How can I make a claim for hardship?**

In cases of hardship, the Trustees of Manchester Unity may discretionally approve withdrawals not exceeding 75% of the balance of your cumulative benefit amount. To make a hardship claim, you must contact Manchester Unity. Manchester Unity will then tell you what information is required to support the claim. Assessment procedures apply.

### **How can I make a claim for using appropriations?**

From age 65, you may choose to have your appropriations applied to paying your dues amount, transferring into a nominated bank account, or retaining to grow your benefit amount. To make a claim for using your appropriations, you must contact Manchester Unity. Manchester Unity will then tell you what information is required to support the claim. Assessment procedures apply.

### **What happens if I cancel my contract?**

You can cancel your contract at any time by giving us written notice.

If you cancel your contract, the benefit amount standing to your credit shall be forfeited and reverted to Manchester Unity's accumulated reserves.

### **Can I talk to someone about the Kickstart Share Fund benefit?**

Yes. We are always happy to discuss our Kickstart Share Fund benefit. Just call us on 0800 101 842

Please note that we do not provide financial advice. If you require financial advice in relation to the Kickstart Share Fund benefit, we recommend you consult a financial adviser.

*NOTE - "I", "You" means the successful eligible applicant and or the proposer member.*